

**W G WEARNE LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1994/005983/06)

(Share Code: WEA ISIN Code: ZAE000078002)

("Wearne" or "the Company")

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**Revised Trading Statement**

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In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by more than 20% from the previous corresponding period.

Shareholders are referred to the trading statement released on Sens on 29 June 2017.

Shareholders are advised that Wearne is currently in the process of finalising its results for the the year ended 28 February 2017 and want to update the market with a revised trading statement.

It is anticipated, with a reasonable degree of certainty, that Wearne will reflect a basic loss per share of between 9.5 cents and 10.6 cents per share (basic loss of 6.52 cents per share for the year ended 29 February 2016) which equates to a decline in the loss per share of between 46% and 63%.

It is also anticipated, with a reasonable degree of certainty, that Wearne will reflect a headline loss per share of between 16.0 cents and 17.0 cents (headline loss of 6.95 cents per share for year ended 29 February 2016) which equates to a decline of more than 100%.

The financial information on which this trading statement is based has not been reviewed by Wearne's auditors.

The Company's financial results for the year ended 28 February 2017 are expected to be released on 30 June 2017.

30 June 2017

Randburg

Designated Advisor

Exchange Sponsors