

W G WEARNE LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/005983/06)

(Share Code: WEA ISIN Code: ZAE000078002)

("Wearne" or "the Company")

Trading Statement

In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by more than 20% from the previous corresponding period.

Shareholders are advised that Wearne is currently in the process of finalising its results for the the year ended 28 February 2017.

It is anticipated, with a reasonable degree of certainty, that Wearne will reflect a basic loss per share of between 7.3 cents and 8.9 cents per share (basic loss of 6.52 cents per share for the year ended 29 February 2016) which equates to a decline in the loss per share of between 12% and 37%.

It is also anticipated, with a reasonable degree of certainty, that Wearne will reflect a headline loss per share of between 14.0 cents and 15.5 cents (headline loss of 6.95 cents per share for year ended 29 February 2016) which equates to a decline of more than 100%.

The financial information on which this trading statement is based has not been reviewed by Wearne's auditors.

The Company's financial results for the year ended 28 February 2017 are expected to be released at the end of June 2017.

29 June 2017

Randburg

Designated Advisor

Exchange Sponsors