

WG Wearne Limited
(Registration number: 1994/005983/06)
JSE Share code: WEA ISIN: ZAE000078002
("Wearne" or "the Company" or "the Group")

Update on the Brandvlei Transaction and notice of independent expert report

Shareholders are referred to the SENS announcement dated 4 April 2017 advising shareholders that Wearne has entered into an agreement with Elcu Pumps (Pty) Limited to dispose of the Brandvlei Sand Quarry and ancillary business ("the Transaction"). The Transaction is a related party transaction in terms of the JSE Listings Requirements.

Written confirmation from BDO Corporate Finance (Pty) Limited, an independent expert, that the Transaction is fair as far as shareholders of Wearne are concerned, has been provided to the JSE ("the report"). The report is available for inspection by shareholders at the head office of Wearne for 28 days from the date of this announcement.

Shareholders will be notified once the Transaction is complete.

Designated Advisor
Exchange Sponsors

22 June 2017
Randburg