

**W G WEARNE LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1994/005983/06)

(Share Code: WEA ISIN Code: ZAE000078002)

("Wearne" or "the Company")

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**Trading Statement**

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In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by more than 20% from the previous corresponding period.

Shareholders are advised that Wearne is currently in the process of finalising its results for the the six months ended 31 August 2016.

It is anticipated, with a reasonable degree of certainty, that Wearne will reflect a basic loss per share and a headline loss per share of between 2.05 cents and 1.70 cents per share (basic loss of 0.22 cents per share and headline loss of 0.45 cents per share for the six months ended 31 August 2016) which equates to a decline in the basic loss per share and headline loss of more than 100% .

The financial information on which this trading statement is based has not been reviewed by Wearne's auditors.

The Company's results for the six months ended 31 August 2016 are expected to be released at the end of November 2016.

24 November 2016  
Randburg

Designated Advisor  
Exchange Sponsors